

SOUTHWEST INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AUGUST 31, 2018

Southwest Independent School District
11914 Dragon Lane
San Antonio, Texas 78252
(210)622-4300
www.swisd.net

Southwest Independent School District
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 31-Aug-18

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
Series 2005 Refunding Bonds	\$ 21,630,000	\$ -	\$ 21,630,000	\$ 347	Refunding	I&S
Series 2008 School Building Bonds	940,000	-	940,000	15.07	School Buildings	I&S
Series 2010 Refunding Bonds	6,830,000	-	6,830,000	109.51	Refunding	I&S
Series 2013 School Building Bonds	79,678,286	-	79,678,286	1,277.49	School Buildings, Buses, and Technology Equipment	I&S
Series 2014 Unlimited Tax and Refunding Bonds	86,990,000	-	86,990,000	1,394.72	Refunding, School Buildings, and Buses	I&S
Series 2016 Unlimited Tax and Refunding Bonds	22,995,000	-	22,995,000	368.68	Refunding	I&S
Series 2016 Unlimited Tax and Refunding Bonds	35,070,000	-	35,070,000	562.28	School Building, Refunding	I&S
Total			\$ 254,133,286			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:		
Standard & Poor's Rating Services:	AAA/Stable	AA-/Stable
Fitch Ratings:		

Per Capita Information:

Per Capita	62,371
Year	2017
Source	District Demographic Study

Southwest Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
As of August 31, 2018

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita (XXX,XXX)</u>
2018	\$ 7,305,000	\$ 9,484,857	\$ 16,789,857	\$ 269.19
2019	7,598,000	9,379,988	16,977,988	272.21
2020	7,905,000	8,955,325	16,860,325	270.32
2021	8,335,000	8,590,663	16,925,663	271.37
2022	7,540,000	8,214,656	15,754,656	252.60
2023	7,920,000	7,846,350	15,766,350	252.78
2024	8,355,000	7,438,088	15,793,088	253.21
2025	8,785,000	7,014,538	15,799,538	253.32
2026	8,570,000	6,595,075	15,165,075	243.14
2027	8,899,000	6,264,675	15,163,675	243.12
2028	9,715,000	5,752,725	15,467,725	248.00
2029	10,150,000	5,310,400	15,460,400	247.88
2030	10,635,000	4,824,300	15,459,300	247.86
2031	11,155,000	4,314,100	15,469,100	248.02
2032	11,685,000	3,787,575	15,472,575	248.07
2033	9,929,982	5,532,393	15,462,375	247.91
2034	12,635,000	2,907,325	15,542,325	249.19
2035	13,220,000	2,321,450	15,541,450	249.18
2036	13,880,000	1,663,650	15,543,650	249.21
2037	12,460,000	1,020,875	13,480,875	216.14
2038	12,525,000	407,825	12,932,825	207.35
2039	4,374,421	8,011,179	12,385,600	198.58
2040	4,190,537	8,175,063	12,365,600	198.26
2041	4,013,966	8,336,534	12,350,500	198.02
2042	3,858,908	8,471,392	12,330,300	197.69
2043	3,705,455	8,604,645	12,310,100	197.37
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
Totals	\$ 229,345,269	\$ 159,225,646	\$ 388,570,915	\$ 6,230